

## News Release Dated January 27, 2011

Company: YA-MAN LTD.  
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President and Representative Director  
Stock code: 6630, Tokyo Stock Exchange,  
Second Section, and Osaka (JASDAQ)  
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### Notice of Financial Data Associated with Tokyo Stock Exchange Listing

Trading of YA-MAN, Ltd. started today on the second section of the Tokyo Stock Exchange. The Company asks investors for their continued support and understanding.

The forecast for results of operations in the current fiscal year is shown below. In addition, recent financial data are provided separately. This additional financial information is Summary of Financial Results for the Second Quarter of the Fiscal Year Ending April 30, 2011, which was announced on December 14, 2010.

(Consolidated)

(Million yen / %)

Item \ Period	FY4/11 (Forecasts)			First six months of FY4/11 (Results)		FY4/10 (Results)	
		Comp.	YoY		Comp.		Comp.
Net sales	19,896	100.0	104.1	10,066	100.0	19,115	100.0
Operating income	1,680	8.4	100.6	897	8.9	1,670	8.7
Ordinary income	1,582	7.9	103.5	907	9.0	1,530	8.0
Net income	891	4.5	104.5	503	5.0	852	4.5
Net income per share	152.83			172.53		326.43	

- Notes: 1. Net income per share for the fiscal year ended April 30, 2010 and the first six months of the fiscal year ending April 30, 2011 are calculated by using the average number of shares outstanding in each period.
2. The net income per share forecast for the fiscal year ending April 30, 2011 is calculated by using the expected average number of shares outstanding in this fiscal year (5,834,888 shares).
3. YA-MAN will conduct a 2-for-1 stock split on March 1, 2011. Net income per share, retroactively adjusted to the beginning of the previous fiscal year to reflect this split, is as follows.

	Net income per share
FY4/10	163.21 yen
First six months of FY4/11	86.26 yen