

News Release Dated May 29, 2009

Company name: Helios Techno Holding Co., Ltd.
Stock code: 6927
Stock exchange listing: Tokyo Stock Exchange, First Section, and JASDAQ
President: Hiroya Tahara
Contact: Youichi Kawasaka, Director, General Manager, Administration Control Dept.
Tel: +81-79-263-9500

Agreement in Principle Signed for Purchase the Operations of NAKAN

Helios Techno Holding Co., Ltd. and NAKAN Corporation, which is currently undergoing corporate reorganization proceedings, had earlier agreed to hold discussions concerning the possible transfer of this company's business operations to a Helios Techno subsidiary. Today, the Helios Techno Board of Directors approved a resolution to sign an agreement in principle concerning this transfer.

1. Reason for purchase of business

Helios Techno and NAKAN, which began civil rehabilitation proceedings on March 2, 2009, had agreed to discuss the acquisition of business operations of NAKAN. These discussions led to the signing of an agreement in principle to make this purchase. Next, discussions concerning a purchase contract for this business will be conducted by NAKAN and a newly established subsidiary of Helios Techno.

NAKAN has expertise in the field of liquid crystal displays (LCD) that has been accumulated over many years. In particular, NAKAN is the world's largest producer of equipment that prints the polyimide (PI) alignment layer, a key process in the production of LCDs. This company has also made investments and conducted R&D programs that have yielded products to be commercialized in the near future.

The Helios Techno Group believes that acquiring the operations of NAKAN will contribute to further growth of subsidiary Nippon Gijutsu Center Co., Ltd., which develops and manufactures liquid crystal macro inspection equipment and other products. This subsidiary will also be able to start new business activities. In addition, combining the customer bases, knowledge and information held by Helios Techno and NAKAN is expected to make it possible to provide customers with the best possible solutions.

2. Description of businesses to be purchased

(1) Business units

Not decided yet. An announcement will be made when a decision has been reached.

(2) Net sales and recurring profit in most recent fiscal year of business units to be purchased

Not decided yet. An announcement will be made when a decision has been reached.

(3) Assets and liabilities of business units to be purchased

Not decided yet. An announcement will be made when a decision has been reached.

(4) Purchase price and payment method

Not decided yet. An announcement will be made when a decision has been reached.

3. Profile of NAKAN Corporation

- (1) Company name: NAKAN Corporation
- (2) Main activities: Manufacture and sale of LCD manufacturing equipment (mainly polyimide alignment layer printers)
- (3) Established: October 5, 1937
- (4) Head office location: 312-3 Chigusa-cho, Hanamigawa-ku, Chiba City, Chiba Prefecture
- (5) Representative: Yoshihisa Sato, President
- (6) Capital: 1,376 million yen (as of the end of February 2009)
- (7) Net assets and total assets in most recent fiscal year:
 - Net assets 2,557 million yen (as of the end of June 2008)
 - Total assets: 18,039 million yen (as of the end of June 2008)
- (8) Major shareholders: Takashi Odashima (34.69%) Employees' stock ownership plan (11.50%)
- (9) Employees: 150 (as of the end of February 2009)
- (10) Relationship with the Company: None.

4. Schedule

May 29, 2009: Signing of agreement in principle

June 30, 2009 (scheduled): Signing of purchase contract

The closing date for this purchase is not yet decided and will be determined in the purchase contract.

5. Outlook

Helios Techno will make an announcement when the effect of this purchase on the outlook for the Group's operating results has been determined.