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**News Release Dated June 27, 2005**

Company name: PHOENIX Electric Co., Ltd.  
President: Hiroya Tahara  
Stock code: 6927  
Stock exchange listing: Tokyo Stock Exchange, Second Section  
JASDAQ Securities Exchange  
Contact: Youichi Kawasaka,  
Director and General Manager of Administration Division  
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### **Notice of Changes in Directors and Organization**

PHOENIX Electric Co., Ltd. is making the following changes in the titles of directors and in its organization in accordance with a resolution approved by its Board of Directors on June 27, 2005.

#### **1. Changes in directors**

Name:	New title:	Previous title:
- Masaya Nakamura	Senior Adviser	Chairman
- Sadaichi Saito	Chairman	President
- Hiroya Tahara	President	Managing Director, General Manager of Corporate Planning Office
- Atsuji Nakagawa	Managing Director, General Manager of Technology Division	Director, General Manager of Technology Division
- Kazuhiko Naito	Managing Director, General Manager of Manufacturing Division	Director, General Manager of Manufacturing Division
- Youichi Kawasaka	Director, General Manager of Administration Division, General Manager of General Affairs Department	Director, Deputy General Manager of Corporate Planning Department, General Manager of General Affairs Department

(Date of effectiveness) June 27, 2005

#### **2. Changes in organization**

See diagram on following page.

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**Organization chart:**

